

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
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Telephone: (801) 538-5291
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DIV. OF OIL, GAS & MINING

ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of Intention must file an annual operations and progress report (FORM MR-AR) with the Division.

I. General Information

1. Report Time Period: From (mo./yr.) Jan/2002 To (mo./yr.) Dec./2002
2. DOGM File Number (Mine No): M 137188
3. Mine Name: LISBON VALLEY PROJECT
4. Mineral(s) Mined (or permitted to mine): Copper
5. Type of mine ☒ Surface Mine or ☐ Underground Mine
6. Legal Description (Location of Lands Affected): 24, 25, 26, 27, 34, 35, 36
1/4, 1/4, 1/4, Section 22, 23, Township 30S, Range 25E
1/4, 1/4, 1/4, Section 1, Township 31S, Range 25E
1/4, 1/4, 1/4, Section 30, 31, Township 30S, Range 26E
7. Name of Operator or Company: SUMMO USA Corp.
8. Permanent Street Address: 1776 LINCOLN ST #900
City, State, Zip: DENVER, CO 80203
Phone: 303-861-5400 Fax: 303-863-1736
9. Company Representative (or designated operator):
Name: GREGORY A. HAHN
Title: PRESIDENT
Business Address: 1776 LINCOLN ST. #900
City, State, Zip: DENVER, CO 80203
Phone: 303-863-3925 Fax: 303-863-1736
☐ Please check if any of the above information has changed since previous year.

II. Mining and Reclamation

1. Was there any mine related activity during the past year? Yes ☐ No ☒
2. If no - what was the last year of activity? 2000
3. If yes - how much ore or mineral was mined? _____

Reviewed
1/24/03
MMB

4. Briefly describe the type of work performed, volume of material moved, and any new or additional surface disturbances that occurred during the past year.
NONE
5. How much **additional acreage** was disturbed during the past year? NONE
6. How much acreage was **reclaimed** during the past year? NONE
7. Briefly describe the reclamation work performed during the past year. This description should include methods employed, and an evaluation of the results.
NONE
8. What is the **total** disturbed acreage of entire project at years end? 7.26 Acres
9. Briefly summarize any mining and/or reclamation plans for the upcoming year.
Property will remain on care and maintenance while we seek to arrange construction financing and replace construction and mining contracts which have expired due to lapse of time.

NOTE: Section III., "Additional Information" applies only to **large mining operations**.

III. Additional Information - R647-4-121.2 and .3

1. The operator shall include an updated map depicting surface disturbance and reclamation performed during the year, prepared in accordance with Rule R647-4-105.
2. The operator shall keep and maintain timely records relating to his performance under the Act, and shall make these records available to the Division upon request.

IV. Signature Requirement

I hereby certify that the foregoing is true and correct.

Name (Typed or Print):

GREGORY A. HATH

Title of Operator:

PRESIDENT

Signature of Operator:

Gregory A. Hath

Date:

January 20, 2003